OIL AND GAS REGULATORY AUTHORITY

Ex - Refinery Sale Price Calculation

With effect from March 01, 2019.

Arab Gulf FOB Mean Prices

SR. NO	PRICES	NAPHTHA			HSFO 180 CST			KEROSENE			GAS OIL			GASOLINE 95 RON UNLEADED			Gasoline 92 RON	Exchange Rate
		$/MT	$/MT	**$/MT**	$/MT	$/MT	**$/MT**	$/BBL	$/BBL	**$/BBL**	$/BBL	$/BBL	**$/BBL**	$/BBL	$/BBL	**$/BBL**	**$/BBL**	
	EFFECTIVE	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	LOW	HIGH	**AVG**	**AVG**	**Selling**
1	Wednesday, January 30, 2019	467.71000	473.71000	**470.71000**	379.26000	379.30000	**379.28000**	71.37000	71.41000	**71.39000**	71.93000	71.97000	**71.95000**	57.60000	57.64000	**57.62000**	**56.10000**	**138.78710**
2	Thursday, January 31, 2019	476.71000	484.46000	**480.58500**	384.54000	384.58000	**384.56000**	72.43000	72.47000	**72.45000**	72.34000	72.38000	**72.36000**	59.35000	59.39000	**59.37000**	**57.38000**	**138.44030**
3	Friday, February 1, 2019	464.71000	469.46000	**467.08500**	378.36000	378.40000	**378.38000**	71.85000	71.89000	**71.87000**	71.33000	71.37000	**71.35000**	58.81000	58.85000	**58.83000**	**56.61000**	**138.39520**
4	Monday, February 4, 2019	478.58000	483.08000	**480.83000**	390.01000	390.05000	**390.03000**	73.51000	73.55000	**73.53000**	72.94000	72.98000	**72.96000**	61.88000	61.92000	**61.90000**	**59.40000**	**138.49820**
5	Thursday, February 7, 2019	466.07000	471.07000	**468.57000**	394.96000	395.00000	**394.98000**	73.44000	73.48000	**73.46000**	73.11000	73.15000	**73.13000**	61.41000	61.45000	**61.43000**	**59.28000**	**138.45400**
6	Friday, February 8, 2019	453.82000	458.07000	**455.94500**	390.93000	390.97000	**390.95000**	72.88000	72.92000	**72.90000**	72.47000	72.51000	**72.49000**	60.08000	60.12000	**60.10000**	**58.60000**	**138.47970**
7	Monday, February 11, 2019	465.31000	469.31000	**467.31000**	390.98000	391.02000	**391.00000**	73.32000	73.36000	**73.34000**	73.45000	73.49000	**73.47000**	61.41000	61.45000	**61.43000**	**59.75000**	**139.01930**
8	Tuesday, February 12, 2019	470.93000	474.68000	**472.80500**	391.13000	391.17000	**391.15000**	72.73000	72.77000	**72.75000**	72.98000	73.02000	**73.00000**	60.94000	60.98000	**60.96000**	**59.24000**	**139.01600**
9	Wednesday, February 13, 2019	478.16000	481.91000	**480.03500**	399.31000	399.35000	**399.33000**	73.95000	73.99000	**73.97000**	74.27000	74.31000	**74.29000**	61.97000	62.01000	**61.99000**	**60.20000**	**139.04720**
10	Thursday, February 14, 2019	486.16000	489.66000	**487.91000**	411.53000	411.57000	**411.55000**	75.83000	75.87000	**75.85000**	76.17000	76.21000	**76.19000**	63.23000	63.27000	**63.25000**	**61.61000**	**139.03050**
11	Friday, February 15, 2019	490.66000	494.16000	**492.41000**	404.88000	404.92000	**404.90000**	76.51000	76.55000	**76.53000**	76.81000	76.85000	**76.83000**	63.91000	63.95000	**63.93000**	**62.19000**	**139.03450**
12	Monday, February 18, 2019	506.77000	509.77000	**508.27000**	416.39000	416.43000	**416.41000**	78.59000	78.63000	**78.61000**	79.02000	79.06000	**79.04000**	66.32000	66.36000	**66.34000**	**64.49000**	**138.69420**
13	Tuesday, February 19, 2019	505.52000	508.77000	**507.14500**	415.92000	415.96000	**415.94000**	78.11000	78.15000	**78.13000**	78.62000	78.66000	**78.64000**	66.00000	66.04000	**66.02000**	**64.17000**	**139.02600**
14	Wednesday, February 20, 2019	509.76000	513.01000	**511.38500**	412.65000	412.69000	**412.67000**	77.40000	77.44000	**77.42000**	78.13000	78.17000	**78.15000**	65.50000	65.54000	**65.52000**	**63.97000**	**139.03270**
15	Thursday, February 21, 2019	515.50000	518.75000	**517.12500**	414.23000	414.27000	**414.25000**	78.34000	78.38000	**78.36000**	78.95000	78.99000	**78.97000**	66.60000	66.64000	**66.62000**	**64.93000**	**138.85470**
16	Friday, February 22, 2019	513.51000	517.01000	**515.26000**	415.36000	415.40000	**415.38000**	78.66000	78.70000	**78.68000**	79.55000	79.59000	**79.57000**	67.54000	67.58000	**67.56000**	**65.53000**	**138.77560**
17	Monday, February 25, 2019	509.27000	512.77000	**511.02000**	408.31000	408.35000	**408.33000**	78.54000	78.58000	**78.56000**	79.53000	79.57000	**79.55000**	67.27000	67.31000	**67.29000**	**65.31000**	**138.75150**
18	Tuesday, February 26, 2019	493.77000	497.27000	**495.52000**	401.92000	401.96000	**401.94000**	76.17000	76.21000	**76.19000**	77.54000	77.58000	**77.56000**	65.22000	65.26000	**65.24000**	**63.44000**	**138.94270**
				488.32889			**400.05722**			**75.22167**			**75.52778**			**63.07778**	**61.23333**	**138.79330**
											0.5% and 0.05% Gasoil differential 1.70%		(1.28397)					
IMPORT PARITY PRICES:											Derived FOB Price of 0.5% Sulphur HSD		**74.24381**					

PRODUCTS	FOB PRICE	PREMIUM incl. FREIGHT	C & F	C & F	Tariff 7.50%	TOTAL COST	CONV.FACT	C&F PLUS TARIFF	IMPORT INCIDENTAL	Ex-Refinery before PDC	PDC	RRD Factor	IMPORT PARITY PRICE
	$/MTON	$/MTON	$/MTON	RS/MTON	RS/MTON	RS/MTON	LITERS/MT	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS	RS/LITERS
KERO	600.13062	12.83774	612.96836	85,075.90148	-	85,075.90148	1,268.40	67.07340	-	67.07	-		**67.07**

PREMIUM (Including freight)

WHITE PRODUCTS : $/BBL	**1.60911**	(1 BBL = 158.984 LITERS)
BLACK PRODUCTS : $/MTON	**-**	(FUEL OIL) - 180 CST

OIL AND GAS REGULATORY AUTHORITY

Ex - Depot Sale Price Calculation

With effect from March 01, 2019.

	KEROSENE	
	Direct	Rail/Def
Ex-refinery	67.07	67.07
IFEM	2.59	-
	69.66	67.07
Distributor margin	1.58	-
Dealers margin	-	-
Petroleum Levy	2.53	2.53
Price before Sales Tax	73.77	69.60
Sales Tax	12.54	11.83
Max. ex-depot sale price	**86.31**	**81.43**
Max. ex-depot sale price	**86.31**	