



Oil & Gas Regulatory Authority

Government of Pakistan

TO WHOM IT MAY CONCERN

Oil & Gas Regulatory Authority (OGRA) grants provisional license for construction of oil storages before setting up an OMC under the applicable Pakistan Oil (Refining, Blending, Transportation, Storage & Marketing) Rules, 2016 for a period of three years during which the companies have to complete their storage infrastructure as per their work plan. In this regard, Authority has decided the following criteria of penalty for extension in provisional license for a company under the above said Rules:-

| Percentage progress of the storage completed against the work plan | Processing of case / imposition of Penalty amount |
|--|--|
| 0% | Fresh application shall be filed |
| 1% to 25 % | Extension for one year with penalty of Rs. 2 million |
| 26% to 50% | Extension for one year with penalty of Rs. 1 million |
| 51% to 75% | Extension for one year with penalty of Rs. 0.5 million |
| 76% and above but less than 100% | Extension for one year with penalty of Rs. 0.1 million |

This is for the information of all concerned companies.

Oil Department

Oil & Gas Regulatory Authority

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