# OGRA — NEWS BRIEF

A daily news brief brought to you by Corporate and Media Affairs Department

July 16, 2021

## **OGRA RELATED NEWS**

#### Govt hikes petrol price by Rs5.4 per litre

The government on Thursday increased the price of petrol by Rs5.40 per litre and that of high-speed diesel (HSD) by Rs2.54 per litre.

https://www.dawn.com/news/1635231

### OGDCL bets on global rebound in oil demand, price

KARACHI: Betting on global economic recovery from the effect of the pandemic and subsequent rebound in the oil demand and price, the Oil and Gas Development Company Limited (OGDCL) will continue to invest in the seismic data acquisition

https://www.bolnews.com/latest/2021/07/ogdcl-bets-on-global

#### SHC defers hearing in illegal sale of fuel reserved for defence industry

KARACHI: The Sindh High Court has adjourned the hearing of a case regarding the sale of fuel reserved for defence institutes in the open market.

https://dailytimes.com.pk/791803/shc-defers-hearing-in-illegal-sale

#### Pakistan, Russia sign Heads of Terms for \$2.5bn PSGP project

ISLAMABAD: Pakistan and Russia on Thursday signed Heads of Terms to construct the \$2.5-billion Pakistan-Stream Gas Pipeline (PSGP) project of 1,040 kilometers from Port Qasim to Kasur, to be completed by 2023.

https://www.brecorder.com/news/40107592

#### Petrol price hiked by Rs5.40/litre

ISLAMABAD: The government has increased petrol price by Rs5.40 per litre and High-Speed Diesel (HSD) by Rs2.54 per litre, whereas, the prices of kerosene oil and light diesel have been increased by Rs1.39 per litre and Rs1.27 per litre, respectively.

https://www.brecorder.com/news/40107586/petrol-price-hiked-by-rs540litre

### Pakistan, Russia sign agreement for 1,100-km gas pipeline project

ISLAMABAD: Pakistan and Russia have signed an agreement for the construction of a 1,100-kilometre-long stream gas pipeline from Karachi to Lahore which will be completed by 2023at the cost of \$2.5 billion, ARY News reported on Thursday.

https://arynews.tv/pakistan-russia-stream-gas-pipeline-project/

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https://e.dunya.com.pk/detail.php?date=2021-07-16&edition=ISL&id=5699348 26994463