

OIL AND GAS REGULATORY AUTHORITY

54-B, Block-E, Fazalul Haq Road, Blue Area, Islamabad.

Tel: 051-9244090-98, Fax: 051-9244046

Reference No. 10-9(85)/2015

Islamabad, the January 27, 2022

OFFICE MEMORANDUM

Subject: SRO NOTIFICATION FOR PUBLICATION IN THE GAZETTE OF PAKISTAN (EXTRA ORDINARY).

Please find enclosed herewith notification No.10-9(85)/2015 dated the January 27, 2022, in respect of wellhead gas prices of **Mari Gas field** for the period effective from **January 01, 2022 to June 30, 2022.**

2. The notification is required to be issued, under sub-section (2)(w) of section 6 of the Oil and Gas Regulatory Authority Ordinance, 2002 read with Regulation 3 of the Natural Gas (Wellhead Price) Regulations, 2009, in Gazette of Pakistan (Extra Ordinary). The notification may please be published in the next issue of the Gazette (Extra Ordinary) and five (05) copies of the Gazette notification may be supplied to this Authority, for which the Authority will make payment.

Ataf Hussain
Head Finance (II)

Manager,
Printing Corporation of Pakistan Press,
Islamabad.

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| 1. Secretary
Cabinet Division,
<u>Islamabad.</u> | 2. Secretary
Ministry of Energy, Petroleum
Division, "A" Block, Pak,
Secretariat, <u>Islamabad.</u> |
| 3. Director General (Gas)
Ministry of Energy, Petroleum
Division, 1 st Floor, Petroleum House,
G-5/2, <u>Islamabad.</u> | 4. Managing Director,
Mari Petroleum Company Limited.
21 Mauve Area, 3 rd Road, G-10/4,
<u>Islamabad</u> |
| 5. Managing Director
Sui Northern Gas Pipelines Limited
Gas House, 21-Kashmir Road,
<u>Lahore.</u> | 6. Managing Director,
Sui Southern Gas Company Limited,
St-4-B, Block 14 Sir Shah Suleman
Road, Gulshan-e-Iqbal, <u>Karachi.</u> |
| 7. Managing Director
M/s Pakarab Fertilizers Limited,
E-110, Khayaban-e-Jinnah, Lahore
Cantt., <u>Lahore.</u> | |

o/c



Oil and Gas Regulatory Authority

Islamabad, the January 27, 2022

N O T I F I C A T I O N

S.R.O..... (I)/2022. – In exercise of the powers conferred by Section 6(2) (w) of Oil and Gas Regulatory Authority Ordinance, 2002 (XVII of 2002) read with Regulation 3 of the Natural Gas (Wellhead Price) Regulations, 2009, the Authority is pleased to determine and notify wellhead price in respect of natural gas sold by M/s Mari Petroleum Company Limited produced from **Mari Discoveries of Mari Development & Production Lease area**, to Genco-WAPDA's Gas Turbine Power Station Guddu, Engro Fertilizer Company Limited, M/s Sui Northern Gas Pipelines Limited, M/s Sui Southern Gas Company Limited and Pakarab Fertilizers Limited at the agreed delivery point as under;

as Company Limited and Pakarao Fertilizers Limited at the agreed delivery point as under,

<u>Wellhead Gas Price Shall be Applicable as under:</u>			
<u>For Mari HRL & Mari Deep (Goru-B)</u>			
Period	Well-head Price for Benchmark Production Volumes (Rs./MMBTU)	Well-head Price for Incremental Production Volume (US\$/MMBTU)	
From January 01, 2022 to June 30, 2022	314.3487	5.3622	
"Benchmark Production Volumes" means 525 MMSCFD for Mari Habib Rahl Limestone Reservoir (HRL) and 110 MMSCFD for Mari Deep (Goru-B) Reservoir of Mari Development & Production Lease area.			
"Incremental Production Volumes" means entire Incremental gas production over and above the Benchmark Production Volumes subject to meeting the minimum threshold of 10% addition in the Benchmark Production Volumes.			
Provided however, during customers planned annual turnaround days, Incremental Production Volumes shall mean any volumes produced over and above the Benchmark Production Volume subject to conditions contained in the Government's letter no.Expl-8(4)/Eni-Badhara/2015 dated 28th March, 2017.			
<u>For Mari SML-1 & Bhitai-1 Discoveries</u>			
Period	Unit	Well-head Price	
From January 01, 2022 to June 30, 2022	Rs. / MMBTU	314.3487	
<u>For Shahbaz-1 & Shaheen-1 Discoveries</u>			
Period	Unit	Well-head Price	
From January 01, 2022 to June 30, 2022	US\$/MMBTU	5.3622	
<u>For Hilal-1 & Iqbal-1 Discoveries</u>			
TABLE			
Discovery Name	EWT Period	Wellhead Gas Price (US\$/MMBTU)	
		For Specification Gas	*For Off-Specification Gas
(1)	(2)	(3)	(4)
Iqbal-1	From January 01, 2022 to June 30, 2022	5.0941	4.8260
Hilal-1	From January 01, 2022 to May 31, 2022	5.0941	4.8260
* In case of Off-Specification gas supplies, during EWT period , for the purpose of application of further discounts as agreed between the parties in Term Sheet / Gas Sale Purchase Agreement, the price mentioned in column (4) of above table shall be considered as notified prices.			

[File No. 10-9(85)/2015]

Altaf Hussain
Head Finance (II)