OGRA — NEWS BRIEF

A daily news brief brought to you by Corporate and Media Affairs Department

April 28, 2022

OGRA RELATED NEWS

T-bill returns hit 24-year high

Pakistan's financial markets maintained record breaking spree, as commercial banks' lending rate on financing to the cash-strapped government for a period of six-month hit 24-year high at 14.99% on Wednesday.

https://tribune.com.pk/story/2354522/t-bill-returns-hit-24-year-high

IMF: good news, bad news

The good news is that PM Shehbaz Sharif took a very timely decision -- within days -- to approach the IMF. The other good news is that our Minister of Finance and Revenue Dr Miftah Ismail has successfully taken us back into the IMF's Extended Fund Facility (EFF), our 23rd such 'arrangement' since we became a member in 1950.

https://www.thenews.com.pk/print/954000-imf-good-news-bad-news

Petrol dealers' body warns of strike if diesel not released to fuel stations

RAWALPINDI: All Pakistan Petroleum Dealers Association on Wednesday threatened to go on strike if the oil marketing companies did not release diesel to filling stations within two days.

https://www.dawn.com/news/1687126/petrol-dealers-body-warns-of-strike-if-diesel-not-released-to-fuel-stations

Petrol dealers warn of a nationwide strike

Faced with panic buying and acute criticism over the supposed shortage of diesel, the All Petroleum Dealers Association warned of shutting down the petrol pumps across the country over unwarranted public wrath.

https://tribune.com.pk/story/2354550/petrol-dealers-warn-of-a

Oil shortages

AS the public braces itself for intensified power blackouts in the middle of a countrywide heatwave, reports of diesel shortages in several parts of Punjab, especially from its southern districts, continue to pour in each day.

https://www.dawn.com/news/1687209/oil-shortages

Govt urged to reduce LPG rate by about Rs100 per kg

ISLAMABAD: The LPG Industries Association of Pakistan said that the government may provide relief by reducing the current official rate of LPG by about Rs100 per kg (50 percent).

https://epaper.brecorder.com/2022/04/28/11-page/927838-news.html

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Petroleum dealers concerned over diesel crisis

Rawalpindi-The representatives of All Pakistan Petroleum Dealers Association on Wednesday said that the crisis of High Speed Diesel (HSD) has deepened in the country creating huge troubles for farmers, harvesters and transporters.

https://nation.com.pk/2022/04/28/petroleum-dealers-concerned-over-diesel-crisis/

Petrol dealers warn of nationwide strike

Islamabad: Petrol dealers, who had come under severe criticism for alleged shortening of diesel in various parts of the country, warned that they could go on a nationwide strike if the unwarranted public wrath went unaddressed.

https://pakobserver.net/petrol-dealers-warn-of-nationwide-strike/

Smooth fuel supplies tied to import infrastructure upgrade

KARACHI: The country's oil import infrastructure needs immediate upgrades as 75 percent of the sourced fuel arrives at the low-handling-capacity ports that get easily congested on heavy-traffic days, delaying supplies, industry officials said on Wednesday.

https://www.thenews.com.pk/print/953832-smooth-fuel-supplies-tied-to-import-infrastructure-upgrade

LPG sector seeks reduction in prices

Liquefied petroleum gas (LPG), which is the fuel of the poor, is currently out of their reach, as its price has increased by around 173% in the last two years, lamented LPG Industries Association Chairman Irfan Khokhar.

https://tribune.com.pk/story/2354520/lpg-sector-seeks-reduction-in-prices

PM rejects summary of fuel price hike: Marriyum Aurangzeb

ISLAMABAD, Apr 28 (APP):Minister of Information and Broadcasting Marriyum Aurangzeb announced on Thursday that Prime Minister Shehbaz Sharif has rejected the summary to increase prices of petroleum products.

https://www.app.com.pk/national/pm-rejects-summary-of-fuel-price-hike-marriyum-aurangzeb/

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https://e.iang.com.pk/detail/112576%22