OGRA — NEWS BRIEF

A daily news brief brought to you by Corporate and Media Affairs Department

May 13, 2022

OGRA RELATED NEWS

Rs118b sought to bear cost of oil price freeze

The Petroleum Division is seeking allocation of Rs118 billion to bear the cost of freezing petroleum prices, which have surged in the global market due to the Russia-Ukraine war.

https://tribune.com.pk/story/2356335/rs118b-sought-to-bear-cost-of-oil-price-freeze

May oil subsidy to cost Rs118.60bn

KARACHI: The government will bleed Rs118.60 billion in oil subsidies to save the consumers from petroleum products price shocks for the month of May, compared to an early estimate of Rs102 billion, a new estimate showed on Wednesday.

https://www.thenews.com.pk/print/957112-may-oil-subsidy-to-cost-rs118-60bn