OGRA — NEWS BRIEF

A daily news brief brought to you by Corporate and Media Affairs Department

May 27, 2022

OGRA RELATED NEWS

POL products - Govt yet to project PL and GST rates for FY23

ISLAMABAD: The government has yet to project petroleum levy (PL) and general sales tax (GST) on petroleum products for the next financial year 2022-23 to meet the conditions of the International Monetary Fund (IMF) and assumption of the Monetary Policy Committee (MPC) of the State Bank of Pakistan (SBP).

https://epaper.brecorder.com/2022/05/27/1-page/931008-news.html

PTI govt raised petrol price by 68pc, diesel by 52.1pc in its tenure

ISLAMABAD: The PTI government in its tenure of three years and eight months increased the price of petrol by 68 percent to Rs159.86 per litre till Feb 28, 2022. The same government also increased the diesel price by 52.1 percent to Rs154.15 a litre.

https://e.thenews.com.pk/detail?id=91478

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LNG, an instant remedy to meet growing energy needs

ISLAMABAD – Over the decades, the rising demand of natural gas rapidly depleted its reserves and the country is now facing serious challenge of meeting gas and electricity demand of consumers.

https://nation.com.pk/2022/05/27/lng-an-instant-remedy-to-meet-growing-energy-needs/

SC quashes NAB reference against oil firm

The Supreme Court has quashed the reference of the National Accountability Bureau (NAB) against Shell Petroleum which accused the multinational company of illegal sale of jet fuel.

https://tribune.com.pk/story/2358556/sc-quashes-nab-reference-against-oil-firm

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Ministry for collecting oil levy, GST

While cautioning about the widening current account deficit and mounting pressure on the country's foreign currency reserves, the Ministry of Finance has called for resuming the collection of petroleum development levy and general sales tax (GST) from the consumers of petroleum products.

https://tribune.com.pk/story/2358527/ministry-for-collecting-oil-levy-gst