OIL AND GAS REGULATORY AUTHORITY

54-B, Fazal-e-Haq Road, Blue Area, Islamabad

Tel: 051-9244090-98, Fax: 051-9244046

Reference No.OGRA-Fin-28-9(278)/2022

Islamabad, the August 02, 2022

OFFICE MEMORANDUM

Subject:

SRO NOTIFICATION FOR PUBLICATION IN THE GAZETTE OF PAKISTAN (EXTRA ORDINARY).

Please find enclosed herewith notification No.OGRA-Fin-28-9(278)/2022 dated August 02, 2022, 2022 in respect of revised wellhead gas price of Latif South-1 well of Latif Concession for the valid EWT period effective July 01, 2022 to July 20, 2022.

2. The notification is required to be issued under sub-section (2)(w) of section 6 of the Oil and Gas Regulatory Authority Ordinance, 2002, in Gazette of Pakistan (Extra Ordinary). The notification may please be published in the next issue of the Gazette (Extra Ordinary) and five (05) copies of the Gazette notification may be supplied to this Authority, for which the Authority will make payment.

Altaf Hussain Head Finance (11)

Manager, Printing Corporation of Pakistan Press, Islamabad.

- Secretary
 Cabinet Division,
 Islamabad.
- Director General (Gas)
 Ministry of Energy, Petroleum
 Division (Policy Wing), 1st Floor,
 Petroleum House, G-5/2,
 Islamabad.
- 5. Managing Director 6.
 Sui Northern Gas Pipelines Limited
 Gas House, 21-Kashmir Road,
 Lahore

- Secretary
 Ministry of Energy, (Petroleum
 Division) "A" Block, Pak
 Secretariat, Islamabad.
- Managing Director, M/s UEP Beta GmbH. ISE Towers, Floor 19, 55-B, Jinnah Avenue, P.O. Box:2653, Islamabad.
- 6. Managing Director,
 Sui Southern Gas Company Limited,
 St-4-B, Block 14 Sir Shah Suleman
 Road, Gulshan-e-Iqbal, <u>Karachi</u>.

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Oil and Gas Regulatory Authority

Islamabad, the August 02, 2022

NOTIFICATION

S.R.O....... (I)/2022. – In exercise of the powers conferred by Section 6(2) (w) of Oil and Gas Regulatory Authority Ordinance, 2002 (XVII of 2002) read with Regulation 3 of the Natural Gas (Wellhead Price) Regulations, 2009, the Authority is pleased to determine and notify the wellhead price of agreed specification in respect of natural gas produced from Latif South-1 well of Latif Concession, sold by M/s UEP Beta GmbH (formerly M/s OMV (Pakistan) Exploration Gesellschaft m.b.H.) to M/s Sui Southern Gas Company Limited at the agreed delivery point as under;

	TABLE	
	Wellhead Gas Price (US\$/MMBTU)	
Period	For Specification Gas	*For Off-Specification Gas
(1)	(2)	(3)
From July 01, 2022 to July 20, 2022	5.6040	5.3090

^{*} In case of Off-Specification gas supplies, during EWT period, for the purpose of application of further discounts as agreed between the parties in Term Sheet / Gas Sale Purchase Agreement, the price mentioned in column (3) of above table shall be considered as notified price.

[File No.OGRA-Fin-28-9(278)/2022]

Altaf Hussain Head Finance (II)